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matters
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March 8, 2024

PRICING OUTLOOK/INCREASE ANNOUNCEMENT: GAF COMMERCIAL ROOFING PRODUCTS

TO: Customers of GAF Commercial Roofing – United States, Canada and International

Dear Friends:

It's been a while since we have published a pricing outlook for Commercial roofing. Considering that new information has recently come to light, I am writing with an update as we approach the 2024 roofing season.

1) TPO Membranes: While resin costs have been relatively stable for several months, inflationary pressures have increased as the year begins to unfold. The markets are still too volatile for us to be comfortable holding current pricing without some parameters established. In an effort to protect our customers from unanticipated fluctuations in raw material cost, we are announcing the following pricing updates:

Effective May 15, 2024, GAF will increase the price of all EverGuard TPO membranes by 3-5% on a not to exceed basis. As always, existing job quotes will be honored through their original expiration dates.

2) Polyiso Insulation: Feedstock cost increases and other market dynamics have resulted in cost inflation for Q2 and beyond.

Effective May 15, 2024, GAF will increase the price of all EnergyGuard Polyiso and Low-Rise Foam adhesives by 4-6%, also on a not to exceed basis. Existing job quotes will be honored through their original expiration dates.

3) APP Modified Bitumen Membranes: Supply and demand issues are surfacing.

Effective May 15, 2024, GAF will increase the price of RUBEROID Torch APP rolls up to 5% per roll.

Please do not hesitate to contact me, or your GAF Sales representatives should you have questions or would like more clarification about these price changes.

With my thanks for your support, and best wishes for a lively year of roofing,

Alma Garnett
Sr. Vice President, Sales
Commercial Roofing Systems

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